

**Minutes
STOW FINANCE COMMITTEE
April 4, 2006
Town Building**

Call to Order

Jason Robart called the meeting to order at 7:00 pm. Present were Pamela Glauner, Charles Kern, Gary Bernklow, James Salvie, David Walrath and Elizabeth Tobey, Secretary.

Also present were guests:

Kathy Sferra, arrived at 7:00 pm departed at 7:10 pm

Ed Newman, arrived at 7:12 pm departed at adjournment

Correspondence

- Information For David Walrath regarding Article 17
- Memo regarding preparation for the Annual Town Meeting
- Memo regarding Heritage Landscape Program from Stow Historical Society
- The Beacon Newsletter, April 2006
- Letter for all members from US House of Representatives
- Planning Board Minutes; October 11, 2005, January 24, 2006, January 24, 2006 Executive Session
- Notice of vacancies for Finance Committee
- Council on Aging Newsletter, April 2006
- Minuteman Regional High School, Summer School Catalog, 2006

Approval of Minutes

Approval of minutes was put on hold until the next meeting

Discussion of Warrant Articles

Article 17 – TRANSFER OF LAND TO THE CONSERVATION COMMISSIONS

Description of land: Called Heath Hen Meadow, 48 Acres North, 50ft Access on West Acton Rd, 18 Acres South with no frontage or access.

This Article was recommended in Draft Override Plan. The transfer of this land will generate \$930.00 in taxes if sold.

Charles Kern moved to recommend approval of Article 17, the transfer of land to the Conservation Commission. The motion was seconded by Pamela Glauner. The motion carried unanimously.

Article 32 – CAPITAL REQUESTS

No vote at this time. The Finance Committee is waiting for Capitol Planning to make a final Decision.

Article 33 – CONSTRUCTION OF NEW HIGH SCHOOL ATHLETIC TRACK

No vote at this time. The correct language has not been completed.

Article 35 – SENIOR TAX RELIEF: REDUCE INTEREST ON DEFERRED PROPERTY

David Walrath moved to recommend approval of Article 35, Senior tax relief: reduce interest on deferred property. The motion was seconded by Charles Kern. The motion carried unanimously.

Article 36 – SENIOR TAX RELIEF: INCREASE PROPERTY TAX EXEMPTION

David Walrath moved to recommend approval of Article 36, senior tax relief: increase property tax exemption. The motion was seconded by Charles Kern.
The motion carried unanimously.

Article 43 – TRANSFER TO STABILIZATION FUND

Charles Kern moved to recommend approval of Article 43 – Transfer to stabilization fund. The motion was seconded by Pamela Glauner.
The motion carried unanimously.

Discussion of Presentations

It was discussed that Expanded Coverage could be covered in the FinCom Speech or done in the presentation. It was stated that the report is almost complete. There was a question regarding the wording of paragraph 2, last sentence of the FinCom Report. It was suggested to change the sources table for the presentation. Remove “even though no over ride” and cover that in the intro.

Jason Robart departed the meeting at 7:30 pm.

Liaison Reports

No reports at this time

Other Business

1. Town Meeting Warm up is on Wednesday night the 26th at 7:30 pm.
2. Discussion with Ed Newman regarding the structure of Town Meeting
3. Review of the wording for recommendations

Adjournment

A motion to adjourn was made by Charles Kern at 8:00 pm. The motion was seconded by Pamela Glauner.
The motion carried unanimously.

Respectfully submitted,

Elizabeth A. Tobey,
Secretary